

Company Overview

ENKO SIA is a Latvian limited liability company operating in forestry and biomass-related activities. Reporting period: 1 January 2025 – 30 September 2025.

Balance Sheet Summary (as of 30 September 2025)

Total assets: EUR 1,908,427

Equity: EUR 679,612

Total liabilities: EUR 1,228,815

Profit and Loss Summary

Net turnover: EUR 1,492,782

Operating result: Loss EUR 64,572

Fixed Assets Overview

The company owns excavators, chippers, trucks, and vehicles. Net book value of fixed assets as of 30 September 2025: EUR 880,134

Depreciation

Depreciation is calculated quarterly. Total accumulated depreciation reflects intensive use of production equipment.

1. Company Information

Company name	ENKO SIA
Legal form	Limited Liability Company
Registration number	40203398607
VAT number	LV40203398607
Registered address	Pasta iela 47, Jelgava, LV-3001, Latvia
Main activity (NACE)	02.10 – Forestry and other forestry activities
Board members	Ņikita Matukevičs, Elvijs Trankalis
Shareholders	Ņikita Matukevičs – 50%, Elvijs Trankalis – 50%
Reporting period	01.01.2025 – 30.09.2025

2. Balance Sheet (EUR)

Item	30.09.2025	31.12.2024
Intangible assets	91	91
Machinery and equipment	820,123	900,815
Other fixed assets	60,010	40,149
Total fixed assets	880,133	940,964
Inventories	839,672	796,021
Trade and other receivables	176,105	140,720
Cash and cash equivalents	12,426	2,501

Total assets	1,908,427	1,880,297
Share capital	2,800	2,800
Retained earnings	741,384	637,197
Profit / (loss) of period	-64,572	127,405
Equity total	679,612	767,402
Long-term borrowings	934,632	804,994
Short-term liabilities	294,183	307,901
Total liabilities	1,228,815	1,112,895

3. Profit and Loss Statement (EUR)

Item	01.01.2025–30.09.2025
Net turnover	1,492,782
Cost of sales	1,491,042
Gross profit	1,740
Selling expenses	92,934
Administrative expenses	76,810
Other operating income	154,504
Other operating expenses	14,558
Interest expenses	35,603
Profit / (loss) before tax	-63,661
Corporate income tax	911
Net profit / (loss)	-64,572

4. Fixed Assets and Depreciation

Category	Acquisition Value (EUR)	Accumulated Depreciation (EUR)	Net Book Value (EUR)
Vehicles	81,596	36,932	44,665
Other fixed assets	29,697	14,351	15,346
Technological equipment	1,006,800	186,677	820,123
TOTAL	1,118,093	237,960	880,134